

Rustic Village Homeowner's Association Section 2, Inc.

Profit & Loss Budget Overview

January through December 2012

| | <u>Jan - Dec 12</u> |
|--------------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| Homeowner Assoc. Dues | 16,250.00 |
| Homeowner Assoc. Dues Late Fee | 500.00 |
| Total Income | <u>16,750.00</u> |
| Expense | |
| Administration | |
| Bank Charges | 100.00 |
| Computer and Internet Expenses | 185.00 |
| Corporate Filings | 65.00 |
| Financial Management | 4,050.00 |
| Insurance Expense | 2,050.00 |
| Meals and Entertainment | 100.00 |
| P.O. Box Rental | 547.00 |
| Postage and Printing | 50.00 |
| Professional Fees | 1,000.00 |
| Special Events | 50.00 |
| Total Administration | <u>8,197.00</u> |
| Grounds | |
| Beautification of Common Areas | 1,000.00 |
| Electrical Expense | 600.00 |
| Landscaping and Groundskeeping | 1,500.00 |
| Repairs and Maintenance | 300.00 |
| Tree Fertilization and Mulch | 1,200.00 |
| Tree Planting Program | 3,953.00 |
| Total Grounds | <u>8,553.00</u> |
| Total Expense | <u>16,750.00</u> |
| Net Ordinary Income | <u>0.00</u> |
| Net Income | <u><u>0.00</u></u> |