

Rustic Village Homeowner's Association Section 2, Inc.
Balance Sheet
As of March 31, 2015

| | <u>Mar 31, 15</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Wells Fargo | 44,305.54 |
| Wells Fargo Reserve | 5,732.69 |
| Total Checking/Savings | <u>50,038.23</u> |
| Other Current Assets | |
| Foreclosure Proceeding Fees | 1,214.86 |
| Total Other Current Assets | <u>1,214.86</u> |
| Total Current Assets | <u>51,253.09</u> |
| TOTAL ASSETS | <u>51,253.09</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | 38,715.06 |
| Net Income | 12,538.03 |
| Total Equity | <u>51,253.09</u> |
| TOTAL LIABILITIES & EQUITY | <u>51,253.09</u> |

Rustic Village Homeowner's Association Section 2, Inc.
Profit & Loss Budget vs. Actual
 January through March 2015

| | Jan - Mar 15 | Budget | \$ Over Budget |
|---------------------------------|------------------|------------------|-------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Homeowner Assoc. Dues | 13,525.00 | 17,500.00 | -3,975.00 |
| Homeowner Assoc. Dues Late Fee | 800.00 | 300.00 | 500.00 |
| Interest Income | 15.12 | 10.00 | 5.12 |
| Professional Services Reimburse | 646.00 | | |
| Total Income | 14,986.12 | 17,810.00 | -2,823.88 |
| Expense | | | |
| Administration | | | |
| Bank Charges | 0.00 | 50.00 | -50.00 |
| Computer and Internet Expenses | 0.00 | 175.00 | -175.00 |
| Corporate Filings | 61.25 | 65.00 | -3.75 |
| Financial Management | 900.00 | 4,050.00 | -3,150.00 |
| Insurance Expense | 1,703.84 | 1,750.00 | -46.16 |
| Meals and Entertainment | 0.00 | 60.00 | -60.00 |
| Postage and Printing | 39.20 | 50.00 | -10.80 |
| Professional Fees | 0.00 | 250.00 | -250.00 |
| Special Events | 0.00 | 100.00 | -100.00 |
| Total Administration | 2,704.29 | 6,550.00 | -3,845.71 |
| Grounds | | | |
| Electrical Expense | 35.79 | 290.00 | -254.21 |
| Landscaping and Groundskeeping | 556.91 | 2,310.00 | -1,753.09 |
| Repairs and Maintenance | 0.00 | 1,500.00 | -1,500.00 |
| Tree Fertilization and Mulch | 0.00 | 2,160.00 | -2,160.00 |
| Tree Planting Program | 0.00 | 5,000.00 | -5,000.00 |
| Total Grounds | 592.70 | 11,260.00 | -10,667.30 |
| Total Expense | 3,296.99 | 17,810.00 | -14,513.01 |
| Net Ordinary Income | 11,689.13 | 0.00 | 11,689.13 |
| Other Income/Expense | | | |
| Other Income | | | |
| Misc Income | 848.90 | | |
| Total Other Income | 848.90 | | |
| Net Other Income | 848.90 | | |
| Net Income | 12,538.03 | 0.00 | 12,538.03 |

Rustic Village Homeowner's Association Section 2, Inc.
Check Detail
As of March 31, 2015

| <u>Type</u> | <u>Date</u> | <u>Name</u> | <u>Split</u> | <u>Paid Amount</u> |
|----------------------------|-------------|--------------------------|--------------------------------|--------------------|
| Wells Fargo | | | | |
| Check | 1/6/2015 | Zamora Landcape Services | Landscaping and Groundskeeping | -31.91 |
| Check | 1/12/2015 | State of Florida | Corporate Filings | -61.25 |
| Check | 1/26/2015 | Publix | Postage and Printing | -39.20 |
| Check | 1/27/2015 | Zamora Landcape Services | Landscaping and Groundskeeping | -175.00 |
| Check | 1/27/2015 | Riverol and Company | Financial Management | -300.00 |
| Check | 2/2/2015 | Florida Power and Light | Electrical Expense | -13.22 |
| Check | 2/2/2015 | JAG Insurance | Insurance Expense | -1,703.84 |
| Check | 2/23/2015 | Zamora Landcape Services | Landscaping and Groundskeeping | -175.00 |
| Check | 2/23/2015 | Riverol and Company | Financial Management | -300.00 |
| Check | 3/4/2015 | Florida Power and Light | Electrical Expense | -22.57 |
| Check | 3/26/2015 | Zamora Landcape Services | Landscaping and Groundskeeping | -175.00 |
| Check | 3/26/2015 | Riverol and Company | Financial Management | -300.00 |
| Total Wells Fargo | | | | -3,296.99 |
| Wells Fargo Reserve | | | | |
| Total Wells Fargo Reserve | | | | |
| TOTAL | | | | -3,296.99 |